



### Dear Friends,

We are pleased to unveil our new streamlined Annual Report. This past year was pivotal in the strategic planning process. We worked closely with our board volunteers to combine all the pieces of our complex program and service puzzle together into one cohesive vision for the future. We hope it inspires you. We are inspired.

It was also a year of innovative collaborations. First came our commitment to YUSA's Activate America, launched with an impressive showing in the Mayor's Shape Up San Francisco Walking Challenge. In furtherance of our Activate America goals, we've been selected to participate in YUSA's prestigious Pioneering Healthier Communities initiative, with a long-term strategy to address chronic disease proactively.

Other important collaborations included the building of two dream playgrounds at our Bayview Hunters Point and Stonestown Family YMCAs with KaBOOM! and hundreds of volunteers from Sprint Nextel and the Salesforce.com Foundation. Our Presidio Community YMCA's Claire Lilienthal Learning Academy was the proud beneficiary of the JPMorgan Chase 2007 Corporate Challenge. We continued to rise to new heights through the creation of the SOAR outdoor recreational program with The North Face and Sports Basement.

Our Embarcadero YMCA unveiled its new Jan and Tommy Wells Computer Lab with help from our friends at the American and San Francisco Bar Associations.

This was also a year of our renewed focus on environmental stewardship through active dialogue and community engagement. The YMCA of San Francisco hosts some of the country's most precious natural resources at our YMCA Camp Jones Gulch, YMCA Point Bonita and Presidio Community YMCA. We take our stewardship role as an honor and a privilege, by partnering today to ensure sustainability tomorrow.

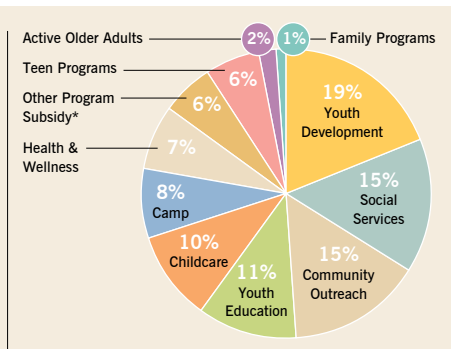
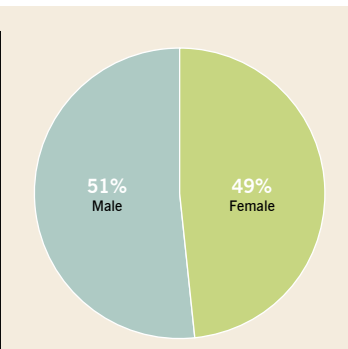
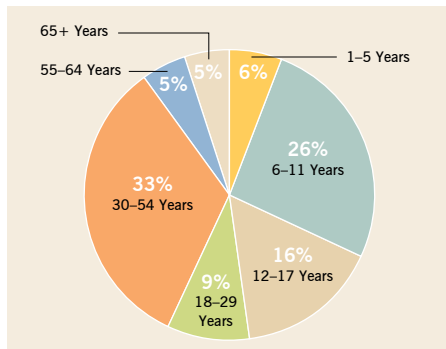
In closing, we thank you—the thousands of dedicated volunteers, members and donors whose time, talents and financial support ensure our ability to fulfill our mission. We commit to sharing our progress as we deepen our impact and build strong kids, strong families, strong communities.

Sincerely yours,

**CHARLES M. COLLINS**  
President and CEO

**CHARLES THORNTON**  
Chairman, Board of Directors

### CONSTITUENT AGES | GENDER | FREE AND SUBSIDIZED PROGRAMS BY AREA



\*Other Program Subsidy includes: resident programs, food services and shared resources for branches with higher need.

# FINANCIAL STATEMENTS

June 30, 2007 (In Thousands)

## STATEMENT OF FINANCIAL POSITION

Assets	2007	2006
Cash & Cash Equivalents . . . . .	\$ 25,121	\$ 13,555
Receivables . . . . .	\$ 7,428	\$ 7,205
Prepaid Expenses, Deposits & Other Assets . . . . .	\$ 1,774	\$ 1,221
Investments at Market Value . . . . .	\$ 13,388	\$ 11,404
Interest Rate Swap Agreements . . . . .	\$ 578	\$ 804
Assets Held in CRTs . . . . .	\$ 2,307	\$ 2,193
Bond Issuance Costs . . . . .	\$ 810	\$ 860
Land, Buildings, Equipment, Net . . . . .	\$ 35,331	\$ 41,019
<b>TOTAL ASSETS . . . . .</b>	<b>\$86,737</b>	<b>\$78,261</b>

### Liabilities

Accounts Payable and Accrued Expenses . . . . .	\$ 4,795	\$ 4,696
Other Liabilities . . . . .	\$ 1,372	\$ 888
Deferred Revenue . . . . .	\$ 4,410	\$ 3,945
Capital Lease Obligations . . . . .	\$ 1,441	\$ 1,407
Liabilities to Trust Beneficiaries . . . . .	\$ 1,643	\$ 1,537
Bonds and Notes Payable . . . . .	\$ 20,325	\$ 20,795
<b>TOTAL LIABILITIES . . . . .</b>	<b>\$33,986</b>	<b>\$33,268</b>

### Net Assets

Unrestricted . . . . .	\$ 43,075	\$ 33,583
Temporarily Restricted . . . . .	\$ 6,329	\$ 8,193
Permanently Restricted . . . . .	\$ 3,347	\$ 3,217
<b>TOTAL NET ASSETS . . . . .</b>	<b>\$ 52,751</b>	<b>\$44,993</b>

**TOTAL LIABILITIES AND NET ASSETS . . . . . \$86,737 \$78,261**

## STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS

Operating Revenue and Public Support	2007	2006
Contributions and Community Support . . . . .	\$ 4,895	\$ 7,072
Government Support . . . . .	\$ 10,543	\$ 8,834
Program Fees . . . . .	\$ 14,341	\$ 13,089
Membership Dues . . . . .	\$ 21,777	\$ 21,520
Investment Income . . . . .	\$ 2,434	\$ 1,469
Rental Income and Sales to the Public . . . . .	\$ 1,701	\$ 1,774
Other Income . . . . .	\$ 1,001	\$ 418
<b>TOTAL OPERATING REVENUE &amp; . . . . .</b>	<b>\$56,692</b>	<b>\$ 54,176</b>
<b>PUBLIC SUPPORT</b>		

### Operating Expenses

Personnel Expense . . . . .	\$ 34,447	\$ 32,808
Contract Services . . . . .	\$ 3,202	\$ 2,867
Supplies . . . . .	\$ 3,367	\$ 2,968
Telephone & Postage . . . . .	\$ 693	\$ 725
Insurance . . . . .	\$ 1,081	\$ 1,138
Occupancy & Building Expenses . . . . .	\$ 5,823	\$ 5,760
Promotion & Public Relations . . . . .	\$ 2,958	\$ 1,865
Interest Expense & Bank Charges . . . . .	\$ 2,002	\$ 1,739
Depreciation & Amortization . . . . .	\$ 3,186	\$ 3,153
Other Expense . . . . .	\$ 294	\$ 279
<b>TOTAL EXPENSES . . . . .</b>	<b>\$ 57,053</b>	<b>\$ 53,302</b>

**CHANGES IN NET ASSETS FROM OPERATIONS . . . \$ (361) \$ 874**  
(Includes Realized and Unrealized gain on investment)

### Non-operating Activities

Amortized Bond Issuance Costs . . . . .	\$ (50)	\$ (50)
Unrealized Gain (Loss) on Interest Rate Swap . . . . .	\$ (227)	\$ 1,784
Realized Gain (Loss) on Interest Rate Swap . . . . .	\$ 160	\$ 8
Realized Gain (Loss) on Sale of Assets . . . . .	\$ 8,236	\$ (37)
Cumulative effect of Accounting Change for ARO . . . . .	\$ -	\$ (100)

**INCREASE (DECREASE) IN NET ASSETS FROM . . . \$ 8,119 \$ 1,605**  
**NON-OPERATING ACTIVITIES**

**INCREASE (DECREASE) IN NET ASSETS . . . . . \$ 7,758 \$ 2,479**

## YMCA OF SAN FRANCISCO

Do you know how the Y builds strong kids, strong families, strong communities?

- **15** branches plus **1** Association-wide headquarters in our four-county service area
- **162,274:** Total constituency served

- **76,752:** Total constituency under 18 years of age
- **\$52 MILLION:** Annual Budget for Fiscal Year 2006-2007
- **\$17,846,391** in free and subsidized programs annually

- **1,800** staff
- **1,100** staff who work with children under 18
- **2,144** association-wide volunteers

- **306** volunteers who are on Association board and branch boards of managers
- **1,838** program volunteers
- **211** partnerships with other organizations